

PRODUCT TERMS

The Offset Plus Savings account is only available in conjunction with a Yorkshire Building Society Offset mortgage.

This factsheet should be read with the General Terms & Conditions For Savings Accounts as together they explain how your savings account works. It's important to do this before you decide to open the account, and to keep these for your records. If there's any difference between the two, your Product Terms take priority as these are specific to your account.

The Financial Conduct Authority is a financial services regulator. It requires us, Yorkshire Building Society to give you this important information to help you to decide whether this account is right for you. You should read this document carefully so that you understand how your product works, and then keep it safe for future reference.

Please note that we may change the terms of the account and our charges relating to your account for certain reasons. The General Terms & Conditions For Savings Accounts set out those reasons and how we will notify you of the changes.

For full details of our charges and fees, please refer to our 'Charges and Fees Information' leaflet, which we'll send to you when you open your account.

- Available exclusively for customers who wish to link their savings to an Offset Mortgage held by a relative or friend.
- Open from £0 and save up to £1 million.
- Manage your account online.
- Your savings do not earn interest, but they can help lower the cost of a relative or friend's Offset mortgage.
- Withdraw as often as you want.

SUMMARY BOX

Account Name	Offset Plus Savings							
What is the interest rate?	<ul style="list-style-type: none"> ■ No interest is paid on this account. <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="background-color: #4CAF50; color: white;">Gross interest rate per year</th> <th style="background-color: #4CAF50; color: white;">Annual Equivalent Rate (AER)</th> </tr> </thead> <tbody> <tr> <td style="font-size: small;">We do not take off income tax</td> <td></td> </tr> <tr> <td>0.00%</td> <td>0.00%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ■ AER helps you compare between accounts. It's the rate of interest if it was paid and added each year. 		Gross interest rate per year	Annual Equivalent Rate (AER)	We do not take off income tax		0.00%	0.00%
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We do not take off income tax								
0.00%	0.00%							
Can Yorkshire Building Society change the interest rate?	Not applicable for this account.							
What would the estimated balance be after 12 months based on a £1,000 deposit?	£1,000 The balance in this account will be offset against the balance of the borrowers Yorkshire Building Society Offset mortgage for the purposes of calculating interest on their mortgage.							
How do I open and manage my account?	<p>To open this account, you must be:</p> <ul style="list-style-type: none"> ■ A UK resident. ■ At least 18 years old. <p>How much can I save?</p> <ul style="list-style-type: none"> ■ You can save from £0 to £1 million. <p>Can it be a joint account?</p> <ul style="list-style-type: none"> ■ Yes, however, it cannot be jointly held with a named borrower on the Offset mortgage account. <p>How do I open this account?</p> <p>You can open this account by:</p> <ul style="list-style-type: none"> ■ Visiting your nearest branch or agency. ■ Downloading an application form and posting it to us. ■ Calling us and we'll send you an application form in the post. <p>Can I open more than one?</p> <ul style="list-style-type: none"> ■ Yes. The borrower can have up to three Offset accounts attached to their Yorkshire Building Society Offset mortgage. One of these must be held by a borrower named in the mortgage. <p>How can I manage my account?</p> <ul style="list-style-type: none"> ■ You can manage your account in a branch or agency, or by post. ■ You can also register to manage your account online. 							

<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money as often as you want. Check our daily withdrawal limits. Any withdrawals you make will impact the benefit to the borrowers mortgage.</p> <p>If you make a withdrawal using CHAPS, there will be a fee.</p> <p>You can close your account at any time.</p> <p>What happens after the borrower repays their Offset mortgage?</p> <p>After the borrower repays the balance of the Yorkshire Building Society Offset mortgage, any balance in the Offset Plus Savings account will be transferred to an easy access savings account.</p>
<p>Additional Information</p>	<p>You'll get a passbook record card when you open this account. It is a physical card that a branch or agency can update with your transactions.</p>

IMPORTANT INFORMATION

Tax

It is possible that taxes and costs may exist that are not paid via or by us. All savers should declare interest earned when making a tax return. It is your responsibility not ours, to make this declaration.

Yorkshire Building Society Charitable Foundation and Small Change Big Difference® scheme

The Charitable Foundation is independent of the Yorkshire Building Society and supports registered charities that our members and colleagues care about. The Charitable Foundation can only continue to do this with the help of the Society's customers who take part in the Small Change Big Difference® scheme. You can assist with that vital work by agreeing to join the scheme, which means that you donate the pence amount of your annual interest (i.e. up to a maximum 99p) to the Charitable Foundation once a year on the same date as interest is normally credited (for monthly interest accounts the donation is made in June). Your local branch or agency will be happy to talk to you about this when opening your account or you can find out further information and details of charities that have been supported in your area online at www.ybs.co.uk/charitablefoundation.

Protecting your interests

To help protect the Society's mutual status, all new customers, for the first 5 years of membership, have to assign any windfall conversion benefits which might be paid to the Yorkshire Building Society Charitable Foundation. What this means is that should any event take place which results in conversion benefits being paid, anyone who has been a member for less than 5 years would not receive the benefit. By opening this account you are agreeing to be bound by the terms of this.

Not happy with our service?

We pride ourselves in delivering exceptional service, so if at any time you're not satisfied with the service you've received, please let us know. We have a simple process enabling you to do this, which is explained in our leaflet 'How to make a complaint'. If you would like a copy of the leaflet or if you wish to make a complaint, please contact any of our branches or call us on 0800 056 5252. If we cannot come to a resolution to your satisfaction, you may have the right to refer the matter to the Financial Ombudsman Service, of which we are a member. You can find out more information at www.financial-ombudsman.org.uk

Our printed material is available in alternative formats e.g. large print, Braille or audio. Please visit us in branch or call us on 0345 1200 100.

PAYMENTS IN

You can pay money into your account (minimum £1) in the following ways:

- **Branch/agency counter service** – Pay money in at any of our Yorkshire Building Society branches or agencies.
- **Post** – Cheques can be sent or taken into your local branch or agency. Cheques should be made payable to yourself or Yorkshire Building Society A/C (account holder's name).
- **Electronic Payments** – You can transfer money directly from another Yorkshire Building Society account. We accept payments into our accounts via Faster Payments and CHAPS from other UK banks. This is subject to withdrawal terms and conditions of your other account.

To make payments into your account from within the UK, please use the following:

Sort Code	60 – 92 – 04
Bank Account Number	The first 8 digits of your Yorkshire Building Society account number
Reference or Roll Number	The first 10 digits of your Yorkshire Building Society account number

All payments into and withdrawals from your account must be in Pounds Sterling and must be received from or paid to a UK bank account.

PAYMENTS OUT

You can make the following withdrawals at any of our branches and agencies:

- Cash or cheque.
- CHAPS (there will be a £23.50 fee).

You can also transfer money:

- To another Yorkshire Building Society account.
- Electronically to another building society or bank account by Faster Payments.

For full details of Faster Payments limits and timescales, please refer to our 'Charges and Fees Information' leaflet.

DAILY WITHDRAWAL LIMITS

The limits are set out below and are subject to change from time to time. Where the terms of your account allow immediate access to your funds:

Withdrawals on demand from **branches** are limited to:

- **Cash** - £1,000 on any one day, up to £5,000 in any seven-day period (requires two working days' notice).
- **Cheques** - Cheque withdrawals can be processed for any amount, subject to the account terms and conditions and the available balance.

Withdrawals on demand from **agencies** are limited to:

- **Cash** - £500 on any one day and a maximum of £1,000 in any seven-day period.
- **Cheques** - Cheque withdrawals can be processed for any amount, subject to the account terms and conditions and the available balance.

These limits apply irrespective of the number of accounts you may have with us and whether an account is a sole or a joint account. Proof of identity may also be required when making withdrawals.

