

Accord Offset Savings Account

Provided by



**YORKSHIRE
BUILDING SOCIETY**

PRODUCT TERMS

This Offset Savings Account is only available in conjunction with an Accord Offset mortgage.

The way our Offset Savings Account works and its terms are in the Offset Savings Terms booklet, which is sent out with our Offset Mortgage Offer.

The Financial Conduct Authority is a financial services regulator. It requires us, Yorkshire Building Society, to give you this important information to help you to decide whether this account is right for you. You should read this document carefully so that you understand how your product works, and then keep it safe for future reference.

The Offset Savings Account will be opened with Yorkshire Building Society and held by Accord Mortgages Limited as trustees for you. Accord Mortgages Limited are a subsidiary of Yorkshire Building Society.

This Offset Savings Account is a deposit account, and it doesn't give you any membership rights with Yorkshire Building Society.

For full details of our charges and fees, please refer to our 'Offset Accounts Charges and Fees Information' leaflet, which we'll send to you when your account is open.

SUMMARY BOX

Account Name	Accord Offset Savings Account	
What is the interest rate?	No interest is paid on this account.	
	Gross interest rate per year We do not take off income tax	Annual Equivalent Rate (AER)
	0.00%	0.00%
	AER helps you compare between accounts. It's the rate of interest if it was paid and added each year.	
Can Yorkshire Building Society change the interest rate?	Not applicable for this account.	
What would the estimated balance be after 12 months based on a £1,000 deposit?	£1,000 The balance in this account will be offset against the balance of your Accord Offset mortgage for the purposes of calculating interest on your mortgage.	
How do I open and manage my account?	To open this account, you must be: - A UK resident. - At least 18 years old. - A borrower named in an offer of an Accord Offset mortgage.	
	How much can I save? You can save from £0 to 100% of your Offset mortgage balance.	
	Can it be a joint account? Yes. It can be held with the other named borrower on the Offset mortgage account.	
	How do I open this account? We'll open this account for you when you receive a mortgage offer. You'll be able to use the account once the mortgage has completed.	
	Can I open more than one? Yes. You can have up to three Offset accounts attached to an Accord Offset mortgage. One of these must be held by a borrower named in the Offer.	
	How can I manage my account? You can manage your account online.	
	Can I withdraw money?	
	Yes, you can withdraw money as often as you want. Any withdrawals you make will impact the benefit to your mortgage. For security reasons, you cannot withdraw money for the first 14 days after you open the account. If you make a withdrawal using CHAPS, there will be a fee. You can close your account at any time, however you must have at least 1 open Offset Savings Account linked to your Offset Mortgage. What happens after I repay my Offset mortgage? After you repay the balance of the Accord Offset mortgage, any balance in the Offset Savings Account should be withdrawn by you and the account closed.	

Additional Information

- Statements for your Offset Savings Account will be sent out quarterly. It is your responsibility to advise us of any changes to your personal information and keep your personal details up to date (for example, name, address, telephone number or email address)
- If Yorkshire Building Society were to fail, funds held in an Offset savings account would not be offset against the linked Offset mortgage account. This means the mortgage balance would remain separate and would not be reduced by the savings balance. Funds not covered by the FSCS (see below for further information) would need to be recovered separately through any insolvency proceedings.

IMPORTANT INFORMATION

Tax

It is possible that taxes and costs may exist that are not paid via or by us. All savers should declare interest earned when making a tax return. It is your responsibility not ours, to make this declaration.

Not happy with our service?

We pride ourselves in delivering exceptional service, so if at any time you're not satisfied with the service you've received, please let us know. We have a simple process enabling you to do this, which is explained in our leaflet 'How to make a complaint'. If you would like a copy of the leaflet or if you wish to make a complaint, please contact any of our branches or call us on 0800 056 5252. If we cannot come to a resolution to your satisfaction, you may have the right to refer the matter to the Financial Ombudsman Service, of which we are a member. You can find out more information at www.financial-ombudsman.org.uk

Our printed material is available in alternative formats e.g. large print, Braille or audio. Please visit us in branch or call us on 0345 1200 100.

PAYMENTS IN

You can pay money into your account (minimum £1) in the following ways:

- **Post** – cheques can be sent to Accord Mortgages Limited, Yorkshire House, Yorkshire Drive, Bradford, BD5 8JL. Cheques should be made payable to yourself or Accord Mortgages A/C (account holder's name). You must include details of where the money is to be credited.
- **Electronic Payments** – We accept payments into our accounts via Faster Payments and CHAPS from other UK banks. This is subject to withdrawal terms and conditions of your other account.

To make payments into your account from within the UK, please use the following:

Sort Code	62-29-33
Bank Account Number	The first 8 digits of your Accord Offset savings account number
Reference or Roll Number	The first 10 digits of your Accord Offset savings account number

All payments into and withdrawals from your account must be in Pounds Sterling and must be received from or paid to a UK bank account.

PAYMENTS OUT

You can make the following withdrawals online:

- Electronically to another building society or bank account by Faster Payments.
- CHAPS (there will be a £23.50 fee).

For full details of Faster Payments limits and timescales, please refer to our 'Charges and Fees Information' leaflet.

CHAPS payments can be made at any of our Yorkshire Building Society branches or agencies. They can only be completed with a proof of name ID and a secure message with full instructions sent from your online account message centre.

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile. Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085. Head Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.

Accord Mortgages Limited is authorised and regulated by the Financial Conduct Authority. Accord Mortgages Limited is entered in the Financial Services Register under the registration number 305936. Accord Mortgages Limited is registered in England No. 2139881. Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.

Accord Mortgages is a registered Trade Mark of Accord Mortgages Limited. Contact us on 0345 1200 872 or www.accordmortgages.com

