

Opening and Operating your Offset Savings Account

If you're considering or have chosen an Accord Mortgages Offset product, here is some information you'll need about how the account is opened and operated.

No interest is paid on your Offset savings account - interest charged on your mortgage loan is calculated on the difference between the Offset mortgage balance and the Offset savings balance. Your Offset savings account will be opened at the time of completion of your mortgage – up to three Offset savings accounts may be linked to your mortgage.

- We open the Offset savings account with Yorkshire Building Society, as a trustee of the savings account(s) on your behalf.
- You will not be a member of, or have any membership rights in, Yorkshire Building Society.
- The Offset savings account is operated by post and Bankers' Automated Clearing Services (BACS). There is no cash card with this account.
- Any cheques to be deposited should be payable to Accord Mortgages Limited a/c [your name] [your savings account number].
- Your savings account number(s) can be found on the letter sent to you on completion of your mortgage, detailing your first payment and other important information.
- The Offset savings balance must not exceed the Offset mortgage balance.
- Withdrawals will be sent to you by cheque, or a BACS payment can be made to a NOMINATED account. Contact us on 0845 1200 873 to nominate an account.
- Credits can be made to your Offset savings account via BACS.
- Statements will be issued after every 20 transactions or every three months if sooner. However, no statement will be issued if there have been no withdrawals, although your savings balance will be shown on your annual mortgage statement.

To credit your Offset savings account:

- Visit www.accordmortgages.com/borrowers to print a paying in slip, or contact us on 0845 1200 873 and we will send one to you in the post.
 - Post the completed slip together with the cheque to: Accord Mortgages, Savings Service, PO Box 66, Bradford BD5 8YE.
- You can also credit your savings account by BACS using the details below. Please note it is important that you use the offset savings account number – not your mortgage account number to ensure that the correct account is credited.
 - Sort code 62-29-33
 - Account Number - use the first 8 digits of your Offset savings account number
 - Reference (or Roll) Number - use the full 10 digits of your Offset savings account number.
- The cheque/BACS payment will be credited to your offset savings account as soon as it is received. Please allow seven days for any cheques to clear. You will get the benefit of Offsetting two working days after receipt of your cheque.
- If you wish to make regular payments into your Offset savings account, you can set up a standing order. Please call our Customer Contact Centre on 0845 1200 873 for details.

To request a withdrawal from your Offset savings account:

- Visit www.accordmortgages.com/borrowers to print a withdrawal slip, or contact us on 0845 1200 873 and we will send one to you in the post.
- Post the completed slip to: Accord Mortgages, Savings Service, PO Box 66, Bradford BD5 8YE.
- The cheque/BACS payment will be issued as soon as the request is received.

More information

- Visit our website at www.accordmortgages.com/borrowers for more information about your mortgage and Offset savings.
- You can also call our Customer Contact Centre on 0845 1200 873, Monday to Friday 8am-8pm and Saturday 9am-1pm.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Communications with us may be monitored / recorded to improve the quality of our service and for your protection and security. Charges to 0845 numbers may vary. Prices can be checked with your phone provider. Mobile calls usually cost more.

Applications subject to standard lending criteria and all loans subject to status.

Accord Mortgages Limited is registered in England No. 2139881.
Registered office 1 Ffley Street Bradford BD1 5AT

Accord Mortgages Limited is authorised and regulated by the Financial Services Authority.

ACCM 0224 14/12/09

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